

Carlo Rasmus Schwarz

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Employment & Affiliations

Since September 2020	Assistant Professor at Bocconi University Affiliate IGIER and PERICLES
September 2023 – July 2024	Visiting Assistant Professor at Stanford University at the Stanford Institute for Economic Policy Research (SIEPR)
Since 2025	Research Affiliate Rockwool Foundation Berlin
Since 2024	Affiliate Member CESifo Network
Since 2023	Affiliate Institute for European Policymaking
Since 2022	Research Affiliate CEPR
Since 2020	CAGE Research Centre Warwick – External Associate
	Education
2016 – 2020	PhD Economics at University of Warwick
2017 – 2018	Visiting PhD Student at University of Chicago
2014 – 2016	MRes Economics at University of Warwick
2013 – 2014	Visiting Student at Université Paris-Panthéon-Assas
2011- 2014	BSc Economics at University of Mannheim
	Grants & Awards
October 2025	JEEA Excellence in refereeing award
October 2025	Bocconi Award for Research Impact for the paper "Fanning the Flames of Hate"
March 2025	Bocconi Award for Teaching Innovation for the PhD-level course Machine Learning in Economics
March 2025	Bocconi Junior Research Grant (10,000 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi
July 2024	European Research Council Grant (1.46 Million EUR) for CHAIN Project
March 2024	Bocconi Junior Research Grant (10,000 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi

February 2024	Economic Journal Referee Prize 2023
September 2023	Bocconi Junior Research Grant (10,000 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi
July 2023	Bocconi Award for Teaching Innovation for the Bachelor-level course AI Applications in Economics
June 2023	Progetti di Ricerca di Rilevante Interesse Nazionale (288,814 EUR) joined with Massimo Morelli, Rome Tor Vergata and University of Padova
November 2022	Fondazione Cariplo (153,673 EUR) for the Project "MENTALISM: Measuring, Tracking, and Analyzing Inequality using Social Media"
March 2022	Bocconi Junior Research Grant (10,000 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi
March 2021	Bocconi Junior Research Grant (9,919 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi
September 2019	CAGE Research Award (2500£) Research on the importance of personal networks for technology adoption
	Dublications

Publications

- 1. Frontier Knowledge and Scientific Production: Evidence from the Collapse of International Science (with Alessandro Iaria and Fabian Waldinger) [Quarterly Journal of Economics 133(2), pp. 927-991, 2018.]
- 2. Idagibbs: A command for Topic Modeling in Stata using Latent Dirichlet Allocation [Stata Journal 18(1), pp. 101-117, 2018.]
- 3. Isemantica: A Stata Command for Text Similarity based on Latent Semantic Analysis [Stata Journal 19(1), pp. 129–142, 2019.]
- 4. Fanning the Flames of Hate: Social Media and Hate Crime (with Karsten Müller) [Journal of the European Economic Association 19(4), pp. 2131–2167, 2021.]
- 5. Tariffs and Politics: Evidence from Trump's Trade Wars (with Thiemo Fetzer) [Economic Journal 131(636), pp. 1717–1741, 2021.]
- 6. From Hashtag to Hate Crime: Twitter and Anti-Muslim Sentiment (with Karsten Müller) [American Economic Journal: Applied Economics 15(3), pp. 270–312, 2023.]
- 7. Estimating Text Regressions using txtreg train [Stata Journal 23(3), pp. 799-812, 2023.]
- **8.** The Effect of Social Media on Elections: Evidence from the United States (with Thomas Fujiwara and Karsten Müller) [Journal of the European Economic Association, 22(3), pp. 1495-1539, 2024.]

9. How Polarized are Citizens? Measuring Ideology from the Ground-Up (with Mirko Draca)

[Economic Journal, 134(661), pp. 1950-1984, 2024.]

10. From Apprentice to President? Entertainment TV and US Elections (with Karsten Müller)

[The Leadership Quarterly, 35(3), 2024.]

11. Measuring Science: Performance Metrics and the Allocation of Talent (with Sebastian Hager and Fabian Waldinger)
[American Economic Review, 114(12), pp. 4052–4090, 2024.]

12. DADIT: A Dataset for Demographic Classification of Italian Twitter Users and a Comparison of Prediction Methods
(with Lorenzo Lupo, Paul Bose, Mahyar Habibi, and Dirk Hovy)
[LREC-COLING, 386, 4322–4332, 2024.]

13. Beyond the Stats: Realities, Perception, and Social Media Discourse on Poverty (with Paul Bose, Lorenzo Lupo, Mahyar Habibi, and Dirk Hovy)
[AEA Papers & Proceedings 114, pp. 690-96, 2024]

Book Chapters

14. Threats to scientific progress, past and present (with Alessandro Iaria, and Fabian Waldinger) [CentrePiece 530, CEP, 2018.]

15. Should Chinese citizens be kept away from sensitive research at US universities? (with Alessandro Iaria, and Fabian Waldinger)
[LSE Business Review, 2018.]

16. The Effect of Social Media on Elections: Evidence from the United States (with Thomas Fujiwara, and Karsten Müller)
[The Political Economy of Social Media, CEPR Press, Chapter 7, 2023.]

17. Can Social Media Spur Offline Hatred?

(with Karsten Müller)

[The Political Economy of Social Media, CEPR Press, Chapter 14, 2023.]

18. Online Hate Speech, Offline Harm, and the Case for Content Moderation (with Karsten Müller)
[EconPol Forum 26 (4) 41-46, 2025.]

Working Papers

19. Gender Gaps in Academia: Global Evidence over the 20th Century (with Alessandro Iaria and Fabian Waldinger) [R&R Econometrica]

20. Visual Stereotypes in News Media

(with Elliott Ash, Ruben Durante, and Maria Grebenshchikova)

[R&R Economic Journal]

21. Social Media and Stock Market Participation

(with Karsten Müller and Yuanyuan Pan)

[R&R Journal of Financial and Quantitative Analysis]

22. The Effect of Content Moderation on Online and Offline Hate: Evidence from

Germany's NetzDG

(with Rafael Jiménez Durán and Karsten Müller)

23. The Effects of Online Content Moderation: Evidence from President Trump's Ac-

count Deletion

(with Karsten Müller)

24. The Content Moderator's Dilemma: Online Plurality and the Removal of Toxic

Content

(with Mahyar Habibi and Dirk Hovy)

25. Climbing the Ivory Tower: How Socio-Economic Background Shapes

Academia

(with R. Abramitzky, L. Greska, S. Peréz, J. Price, and F. Waldinger)

26. #Science: How Twitter Shapes Economic Research

(with Julian Streyczek)

27. Dictators, Democracies, and Discoveries: The Effect of Political Institutions on

Science

(with Sebastian Hager, Felix Radde, and Fabian Waldinger)

28. The Staff that Makes Politics

(with Eleonora Patacchini and Marco Battaglini)

Relevant Professional Experience

Seminar and Conference Organization

CEPR Workshop on Media, Technology, Politics, and Society

New Methods and Data for the Measurement of Inequality Conference

Development/Labor/Political Economy (DLPE) seminar series

Political Economy Breakfast

Bachelor: Foundation of Economics Science

Bachelor: AI Applications in Economics Bachelor: AI Methods for Economic Research

Master: Economics and Politics

PhD: Introduction to Machine Learning

Teaching

PhD: Machine Learning in Economics (Reading Group)

Workshop on Social Media Research

Guest Lecture: Social Media Research at Pompeu Fabra University

Guest Lecture: Economics of Science at Stanford University

Guest Lecture: Moderating Online Hate at Hertie School of Governance

Ring Vorlesung: Political Effects of Social Media at TU Berlin

Selected Media Coverage

The Economist, New York Times, Financial Times, Guardian, Times, Forbes, Frankfurter Allgemeine Zeitung, La Repubblica, El Mundo, Bloomberg, Huffington Post, Deutsche Welle, Handelsblatt, Wirtschaftswoche, Der Standard, Tagesspiegel, The Atlantic, La Repubblica, Yomiuri Shimbun, New Statesman, Breitbart, Financial Post, VRT (Belgium Television), Southern Poverty Law Center, NY Times Interpreter, Scientific American, Radio Free Europe, Politico, CNBC, Slate, Vice, Eurasiareview, Times Higher Education, ProMarket, GQ, The Daily Beast, The Hill, MIT Technology Review, The New European, TechCrunch, Golem, Luzerner Zeitung, EU Observer, The Canary, The National, The Week, Marginal Revolution

Selected Policy Citations

EU, OECD, UNESCO, Council of Europe, Bundesregierung, Bundestag, European Parliament, FTC, NATO Strategic Communications Centre of Excellence, CA Senate, Parliament of Singapore, Norwegian Government, UK Government, Ministry of Electronics & IT, India, Amadeu Antonio Stiftung, UN International Organization for Migration, Carnegie Endowment for International Peace, International Metropolis Conference 2019

Refereeing

American Economic Review, American Economic Review: Insights, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of the European Economic Association, Review of Economics and Statistics, American Economic Journal: Applied Economics, Journal of Political Economy Macroeconomics, American Political Science Review, Science, Proceedings of the National Academy of Sciences, Science Advances, National Science Foundation, Journal of Politics, Journal of Public Economics, Journal of Development Economics, Journal of Policy Analysis and Management, Review of International Organizations, European Economic Review, Journal of Conflict Resolution, Journal of Human Resources, Journal of Economic Behavior and Organization, Journal of Computational Social Science, Journal of Law, Economics and Organization, Economic Inquiry, European Journal of Political Economy, Review of Economics of the Household, Economics Letters, Demography, ACM Transactions on the Web, Social Network Analysis and Mining, Applied Soft Computing, Stata Journal, British Journal of Political Science, Economic Systems Research, Journal of Electoral Studies, Criminology & Public Policy, New Media and Society, Social Sciences, Heliyon

Languages Proficiency

German: basic native basic native

German: French: basic native

Russian: basic native

Software Proficiency



Seminar and Conference Presentations

Seminar at NOVA University Lisbon

2026 Workshop on Gender Stereotypes at DIW Berlin

Seminar at University of Lucerne

Political Economy Winter Workshop in La Thuile

AI+Economics Workshop Zurich

DONDENA's AI and Society Initiative Workshop

Kiel-CEPR Geoeconomics Conference in Paris

Rockwool Foundation Berlin: Piemonte Workshop

NBER Summer Institute: Economic History

2025 CESifo Venice Summer Institute

CEPR Workshop on Media, Technology, Politics, and Society

Keynote Lancaster Text as Data Conference

8th Economics of Media Bias Workshop

Seminar BI Norwegian Business School in Oslo

Seminar Uppsala University

NBER Workshop: Linking Historical Data Sources

Seminar CREST in Paris

Seminar Free University of Berlin

AI+Economics Workshop Zurich

Seminar Hertie School of Governance in Berlin

DONDENA's AI and Society Initiative Workshop

Seminar Harvard University

MWZ-CEPR Text-as-Data Workshop

Seminar SOFI Stockholm University

2024 Seminar National University of Singapore

Econometric Society Economics and AI+ML Meeting

Seminar University of Munich

NBER Summer Institute: Science of Science Funding

NBER Summer Institute: Development of the American Economy

CESifo Venice Summer Institute

Media Bias and Political Polarization Conference in Bergen

PERICLES Workshop

Seminar University of Florida Gainsville

Seminar University of Chicago Harris School

2024 Seminar University College London

Seminar Princeton University

Allied Social Science Associations (ASSA) conference

University of Mannheim Alumni Conference Seminar University of Padova Seminar University of California Los Angeles Economic History Workshop Stanford NBER Fall Meeting: Political Economy Seminar at Cornell University

EEA Conference Barcelona: State of the Art Session and WinE SSRC Workshop on the Economics of Social Media 2nd CEPR Workshop on Media, Technology, Politics, and Society Forum for Research on Gender Economics, Warschau Seminar University of Antwerp Seminar at University of Bristol Seminar at University Paris-Dauphine

Seminar at CERGE-EI

2022

Christmas Meeting of German Economists Abroad
Winter Meeting Econometric Society
ECONtribute Research Seminar, Cologne University
European Economic Association Conference Milano
1st CEPR Workshop on Media, Technology, Politics, and Society
BSE Summer Forum: Economics of Science and Innovation

CEPR Conference Paris Special Session at Royal Economic Society Workshop at Bavarian Academy of Sciences Allied Social Science Associations (ASSA) conference

Ifo Workshop on Political Economy, Dresden
Seminar at the University of York
2nd Monash-Warwick-Zurich Text as Data Workshop
European Economic Association Conference
NBER Summer Institute: IT and Digitization

#PassauDPE: Keynote Series on Digital Platform Ecosystems
PEACE Talks - Social media and hate crimes
Seminar Collegio Carlo Alberto Torino
NBER Political Economy Spring Meeting
Seminar University of Bergamo
Online Political Economy Seminar Series (University of Rotterdam)
Allied Social Science Associations (ASSA) conference

2020 Seminar University of California San Diego Seminar Imperial College London

> Workshop on Political Economy Queen Mary ENS Lyon: Public and Political Economy Day Seminar at Centre for Economic Performance (LSE) Empirics and Methods in Economics Conference 2019 European Economic Association Conference Manchester Galatina Summer Meetings 2019

2019 Annual Meeting of the Academy of Management
Young Economists Symposium at Columbia University
NBER Summer Institute: IT and Digitization
Workshop on Political Economy IEB Barcelona
Transatlantic Doctoral Conference LBS
Royal Economic Society Conference Warwick
Spring Meeting of Young Economist Brussels

2018	Seminar on Online Hate Speech at Oxford Internet Institute Workshop on Political Economy at Free University of Bozen-Bolzano European Economic Association Conference Cologne
2017	Leverhulme Bridges Annual Conference
	Other Invited Talks & Policy Impact
November 2025	Ofcom Panel on UK's Digital Markets Act in Edinburgh
May 2025	Seminar at Ofcom in London
March 2025	Workshop with Ofcom on Content Moderation at Bocconi
December 2023	J-PAL Governance Initiative
January 2023	Workshop on Social Media Effects Ofcom
April 2022	International Centre for Parliamentary Studies Presentation on the Role of Social Media in an Election
January 2022	Seminar Office of Communications (Ofcom) Presentation on Online Hate Speech
October 2021	OSCE: Office for Democratic Institutions and Human Rights Expert Meeting on Online Hate Speech
January 2021	Policy Implications Podcast: Kozminski University
November 2020	Workshop Series on Measuring Influence Operations: Carnegie Endowment for International Peace
October 2019	International Dialogue on Migration in Geneva: International Organization for Migration
June 2019	International Metropolis Conference 2019 Ottawa: "The Promise of Migration – Inclusion, Economic Growth and Global Cooperation".
June 2019	Council of Europe intercultural cities event in Turin: "Fighting Discrimination and Hate Speech: Is Interculturalism the Solution?"
February 2019	Conference on Online Hate Speech in Kristiansand (Norway) as part of the "En By For Alle" week organized by the municipality
December 2018	Workshop on "Combating Online Hate Speech" at Geneva Academy of International Humanitarian Law in Cooperation with Yad Vashem and the Israel Democracy Institute
April 2018	Crown Prosecution Service (Birmingham, UK) as part of the <i>Local Scrutiny and Involvement Panel on Hate Crimes</i>